Taming the Workers Comp Tiger: Innovative Strategies for Lowering Costs and Improving Outcomes
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Moderator

Dave Bradford, Chief Knowledge Officer, Advisen Ltd.
Today’s Panelists

Robert Mendte, President, InsurCard

Barry Thompson, President, Risk Acuity, LLC

Karen Wolfe, President/CEO, MedMetrics, LLC
State of the Workers Compensation Market
WC Pricing Cycle

WC Combined Ratio

Source: NCCI
WC Pricing Cycle

Advisen ADVx™ WC Pricing Index
Employment vs Premium

Sources: NCCI, U.S. Bureau of Labor Statistics
Managed Care has failed to contain medical costs
Other Factors

- Lost time claim frequency up in 2010
- Average medical lost time claim cost continue to climb (though only 2% in 2010!)
- Average duration of payments for Temporary Total Disability claims has been increasing
- The volume of prescription drugs dispensed to workers compensation claimants has risen sharply
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