

NEW! Over 130 Cyber-Technology Forms

Advisen.com has added a new category of Cyber-Technology to our Policy Form Comparison tool to help you compare wordings and provisions side-by-side. For 130 global forms comprising all types of technology services, media, network security, and data privacy & theft forms, we now track and fully delineate verbiage for coverage terms and insuring agreements, 20 different conditions, 26 different definitions, and 39 different exclusions. Advisen.com also contains 1,730 Cyber-related LOSS EVENTS to show exposure examples, WHO WRITES WHAT COVERAGE WHERE for Cyber Markets as well as BENCHMARKING, and a NEWS SEARCH that puts all Cyber exposure stories and examples in one place.

CYBER LIABILITY ON ADVISEN

Policy Forms

How do you understand what coverages are available to protect your client? The Advisen policy form library contains over 3,000 forms broken apart by clause. There are 130 Cyber-Technology forms here. Compare any two or more forms side-by-side to assess coverage terms and insuring agreements, 20 different conditions, 26 different definitions, and 39 different exclusions. Also, consult our collection of GL, Fiduciary and D&O forms since some of these forms contain cyber protections, too. To access, click on the Policy & Law Comparisons dropdown menu and select Cyber-Technology.

You can also add another policy form to our collection for comparison anytime by sending an e-copy of the form to policies@advisen.com. It takes ten business days for our PolComp team to load a new casualty form into our collection.

Cyber Loss Events

When you're reviewing Cyber exposures, you need to consider "how bad can this get?" You also want to review the details of known cases and their settlements. Our MSCAd Large Loss database of over 38,000 cases & actions contains 1,730 entries related to cyber risks and exposures. Settlements range from \$1.2 billion to \$1,250 in state fines for a physician who threw away patient records.

The largest industry segments that have experienced loss events related to Cyber are higher education, healthcare companies, government/public entities, and banks. To access Advisen's Large Loss database, go to the Losses & Exposures dropdown and select MSCAd, our acronym for our Master Significant Case and Action database. Click on the Case tab and choose Cyber/Identity Risk and then Show List.

Cyber News Search

Given the array of cyber issues and risks involved, we've created a search mechanism to generate a list of relevant news stories. Consider this also to be list of "war stories."

Find many news articles from wires and periodicals from multiple sources in one place. Go to the News dropdown menu and select Advisen News Search. Click on the "Saved Searches" tab and you'll see CYBER on the list.

Who Writes What Cyber Coverage Where?

Advisen displays all of the Insurers and Wholesalers we know who have written a program in the last 18 months. Sorting this data by LOB/coverage, for example, means we show 48 markets that wrote E-business liability in the last 18 months. Now sort the list by rating, etc. To access, click on the Prospecting & Peers dropdown menu and select Who Writes What Where. Our universe of Markets for all lines is currently 1,142.

Cyber Benchmarking

How much does Cyber cover cost? What are the typical program structures? What is the cyber rate per mil that public, private and not-for-profit organizations pay? Advisen's program online data encompasses several aspects of this topic. Review premium, limit and retention data for Computer Crime Bond under Fidelity/Surety/Crime; e-Business Liability under Liability; and Electronic Data Processors E&O under Professional Liability. To access, click on the Benchmarking dropdown menu and select Advanced.

New Product Announcements

How do you know when new Cyber products are coming out? "New cyber insurance products are being developed and/or updated on a fairly constant basis," says Dick Clarke. "These products all have similarities, but no two are alike, so having a source for detailed product comparison becomes critically important to the insurance broker." Read Advisen's New Products Announcement (NPA) column in Front Page News or under the News dropdown menu. NPA contains short descriptions of your new commercial insurance products or services, such as Navigators Pro's Tech InNAVation Information Technology Professional Liability policy for information technology services, software, Internet consulting, technology development and web design firms.

NEED ASSISTANCE?

Contact us and we will walk you through the quick steps above. Call your Advisen rep at 212.897.4800 or support@advisen.com