

Buy Just One Benchmark

When your client asks you how much coverage other companies buy, how do you answer? Advisen now offers ala carte Benchmarking – You can buy just one at a time. When you need to show your client how they compare to typical limits, premiums, retentions, you can buy a single Benchmark from Advisen’s Corner Store. Is your client’s rate per million in line with other companies? We tell you that.

Benchmarking using Advisen’s Corner Store via http://corner.advisen.com/analytics_bench.html lets you identify the program variables as well as your client’s industry, revenue and size. We return a complete program Benchmark report to you by e-mail in Word format. You can Benchmark by Coverage and LOB, etc. One Benchmark is \$300 for a single line of coverage or \$600 for an entire account, but you don’t pay for it until we show it to you and you’re satisfied with the results

Advisen now has over 1.3 million commercial insurance programs stored online representing over 300,000 insureds. No other source has more Benchmark data to help you with renewals or to support your coverage recommendations.

Advisen Benchmarking answers these simple questions:

“What do other companies buy?”

“How much do other companies pay for similar coverage?”

What is our most popular Benchmark?

Our anecdotal evidence says that our most popular Benchmark is a graph of the Limits and Rate Per Million for Umbrella for Construction & Engineering firms with 0-\$100 million in revenues. Advisen uses over 1,600 datapoints to construct this Benchmark which typically shows that the median Rate per Mil for Umbrella for these firms is about \$4,500 per mil and that the majority of these programs have a limit between \$2 million and \$5 million. If you’d like to see a sample, contact us at corner@advisen.com

We are happy to walk you through this functionality anytime, or if we can help you prepare for an upcoming renewal, a prospect or client presentation, or the evaluation of a submission, please contact us at corner@advisen.com with “Benchmark” in the subject line.

HOW DOES THIS WORK?

You complete the Benchmark request form here:

http://corner.advisen.com/analytics_bench.html

Or you send a note to corner@advisen.com with something like this:

“Can you please produce a GL, Property, and D&O report for XYZ

Company including a peer group report and limits profile?" We generate the reports, we review them together via webinar, and if you like what you see, you can purchase them.

What else does the Advisen Corner Store offer ala carte?

- Program Benchmarking
- Policy Form Comparisons
- Large Loss lists
- Loss Triangle
- First Meeting Reports on any Insured
- Renewal Reports on any Insured

Save this e-mail:

If you're going to be in a bind someday, and you need just one, let Advisen's Corner Store deliver the materials you need on an "as needed" basis.