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ACE Launches 4D: Powering Claims Management through Data Analytics

ACE Group announced the launch of ACE 4D™, its next-generation predictive modeling and data analytics solution. Designed to support ACE insureds, ACE 4D is a suite of analytic tools that provide high definition insight into unrecognized claim severity, enabling claim professionals to employ effective and appropriate loss mitigation strategies. ACE 4D delivers a proprietary data advantage by analyzing the strongest predictors of claims severity. Powered by ACE 4D, claims adjusters can effectively identify and explore opportunities for positive intervention to improve claim results for ACE insureds. In just over a year, this approach of linking analytics to action generated millions in workers compensation claim cost savings to clients. "ACE has a long track record of making significant investments in our data analytic capabilities and claims talent. Our goal is to continue to provide our clients with tools and resources that will help them meet their risk mitigation goals and objectives," said Steve Laudermilch, Senior Vice President, ACE Group Claims. "ACE 4D is the latest example of our use of predictive models and data analytics tools in workers compensation, automobile, general liability and employment practices liability, with other tools in the development pipeline." ACE 4D powers the claim management process by using data-derived insights for each industry, claim, or jurisdiction. Key features of this comprehensive ACE offering include: Proprietary claim assessment technology, with a defined process that leverages statistical and data mining techniques; Predictive modeling methods that incorporate structured and text variables; and Seamless, user friendly access to model and supporting output through ACE Worldview[®], ACE's award-winning desktop portal that gives ACE clients access to our systems and expertise, in one easy-to-use application. Concluded Mr. Laudermilch, "Early returns have shown that our clients find ACE 4D to be extremely valuable. By using this technology, clients are able to better define their claims management priorities and approaches. ACE 4D can help clients identify claim intervention opportunities that can lead to better outcomes and bottom line savings for ACE clients." Contact Carla Ferrara at 215.640.4744 or carla.ferrara@acegroup.com.